The Danish Home of Chicago

2012 Annual Report
Dear Friends of The Danish Home of Chicago:

The Danish Home. Our name completely defines all aspects of who we are and who we aspire to be.

Danish…Our community is fully rooted in the Danish tradition. One hundred twenty-one years ago, 12 Danish women determined that there was a need for an elegant and distinctive community in which to care for aging seniors. We have faithfully upheld their noble vision. The Scandinavian values of humor, great food, respect and care for others, festivities and privacy are an integral part of all aspects of The Danish Home including its residents’ life and dining services. We are proud of our rich heritage.

Home…It’s interesting to us that while many senior retirement communities shy away from using the word home in their name, we embrace it. At any retirement community, residents will have an apartment. At The Danish Home, our residents spend the majority of their time outside of their apartments. Our residents are enjoying our elegant ambiance, our beautiful common areas, and each other’s warm companionship. They are delighting in our remarkable cuisine, participating in our engaging activities, having coffee together. The entire beautiful campus which we like to say is boutique-like, is their home, and they treat it as such. That’s very unique and special! This home-like feeling transcends our residents. Our volunteers, our staff, our visitors…everyone feels the welcoming and warm appeal of The Danish Home.

This has been an exciting time for The Danish Home. Over the recent past, we have been making important capital investments in order to continue providing the finest home for our residents. This includes improving the physical security of the building, and providing a face-lift to our health care suite to make sure it is warm and comfortable with modern capabilities. Our efforts have been appreciated. We are happy to report that our occupancy rates are at the highest that they’ve been in thirteen years.

We are excited to announce that we have launched The Danish Home Foundation. This honors the tradition of our founders of caring for the seniors in our community, even in the event that their financial resources have been depleted.

Thank you for your interest, friendship and support of The Danish Home. The warmth and spirit of welcome at The Danish Home…you’ll feel it every time you walk through our front doors. And we hope that will be often!

Scott L. Swanson and Jeffrey Anderson

BOARD OF DIRECTORS

The Danish Association

Jeffrey Anderson, Chairman
Paul E. Roge, Vice-Chair
Linda Steffensen, Secretary
Scott L. Swanson, President/CEO
Neil Andersen
Kim Eriksen
Karen Frink
Stan Heidemann
Al Iversen
Dawn Jensen
Paul Pedersen

The Danish Home of Chicago

Scott L. Swanson, President/CEO
Stan Heidemann, Vice-Chair
Kim Eriksen, Secretary
Mike DaSanBiagio, Treasurer

The Danish Home Foundation

Jeffrey Anderson, Chairman
Scott L. Swanson, President/CEO
Paul E. Roge, Vice-Chair
Dawn Jensen, Secretary
Lillejuleaften

The Danish Home’s annual celebration of Little Christmas Eve featured a feast of pork roast, duck, rice pudding, kransekage and more.

Annual Fall Festival

More than 500 guests dined on 2000 frikadellers and other traditional Danish fare while enjoying crafts, music and more. The annual event draws attendees from throughout the Midwest.

New Wheels

The Danish Home’s new van is helping residents to get out and about, providing transportation for special events, shopping, entertainment and appointments.

Auxiliary Salad Buffet Luncheon

This beloved annual event features Chef Roger’s famous chicken salad accompanied by more than 20 side salads prepared by the ladies of the auxiliary.

Summerfest

More than 400 guests visited the garden of The Danish Home for the authentic Danish treats, music, magic and a petting zoo.

Community Milestones and Events
Statement of Financial Position:

ASSETS:
- Current Assets: $139,913
- Investments - Foundation: 7,258,676
- Property and equipment, net: 4,360,731

Total Assets: $11,759,320

LIABILITIES:
- Current Liabilities: $291,237
- Reserve for Life Care costs: 3,386,679

Total Liabilities: 3,677,916

NET ASSETS:
- 8,081,404

Total Liabilities and Net Assets: $11,759,320

Statement of Activities:

Operating Revenue from residents services: $1,669,071
Revenue from Foundation activities: 1,232,347

Total Revenues: 2,901,418
Total Expenses: 2,762,582

Revenues less expenses: $138,836

Census:
- Independent Living: 19
- Catered Living: 6
- Healthcare: 8

Total: 33

Note: The above Financial summary is a consolidation of both our operating and Foundation results. Our operating fund’s net loss is a measure of The Danish Home’s historic charitable mission, and is covered by our Foundation’s investment earnings, contributions and bequests.
Our Community Impact

We are committed to the Norwood Park Community in Chicago, which has been our home for more than 121 years. Our dedication to having a positive impact is reflected in ways that include the following:

Charitable Care
In Fiscal Year 2012, The Danish Home and The Danish Home Foundation paid in excess of $719,000 in charitable care for residents who have outlived their financial resources.

In 2012, The Danish Home paid a Long Term Care Provider Assessment Fee of over $13,000 to the State of Illinois. These funds are used to support the Illinois Medicaid Program, which provides healthcare coverage to low-income families lacking health insurance, children who are wards of the state, low-income senior citizens, individuals with disabilities and elderly individuals receiving care in skilled nursing facilities.

Community Care and Beautification
The Danish Home’s elegant campus has graced our community for generations and strives to be a good neighbor to the community it serves.

The grounds and facilities are meticulously maintained so that neighbors and visitors can enjoy our beautifully landscaped, park-like atmosphere. In addition, The Danish Home hosts two events a year that are open to community members, Summerfest and Fall Fest.

The parking area in front of our building is owned by the City of Chicago, but maintained by The Danish Home. We care for it, stripping, paving, patching and plowing it. Last year we spent more than $5,000 on its maintenance.

Volunteer Destination
Many groups and individuals are drawn to The Danish Home to work among our warm and welcoming residents. Volunteer opportunities include working in our salon, coordinating Sommerfest and Fall Fest, serving on the women’s auxiliary and board of directors and more. The Danish Home facilitates almost 4,000 volunteer hours/year.

We are proud of our community and welcome Scandanavian and other not-for-profit organizations to have meetings and gatherings in our home.

Our Generous Donors

The donations are a combination of 3 years: 2010-2012

If there is a “M” next to the donor’s name, a donation was made as a Memorial. If there is an “H” next to the donor’s name, a donation was made as an Honor.

Every effort has been made to ensure that all information contained in the 2012 Annual Report of Donors is accurate. We respectfully regret and apologize for any omissions, misspellings, or misplacements. Please contact administration with any questions or corrections.

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The Danish Home of Chicago
A Boutique Senior Community

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